

PRODUCT

Cargo Insurance

Errors & Omissions

NVOCC Legal Liability

Warehouse Legal Liability

Bill of Lading Legal Liability

Bailee

Contingent Legal Liability

Contingent Cargo

Motor Truck Auto

Property Broker Bond

Import Bond

CBP Custodial Bond

FMC NVOCC Bond

FMC OFF Bond

Insurance needs will vary based on your organization's risk management strategy, tolerance for risk and ability to satisfy or defend claims with in-house reserves. Our goal is to work with you to determine the applicability of these products to your business practices, assign a cost to each of the products, and help you to determine which are necessary to achieve your goals.

SERVICE

Customs Brokers

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International Freight Forwarders

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Domestic Freight Forwarders

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Domestic Property Brokers

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Indirect Air Carriers

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Motor Truck Carriers

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Warehouse Operators

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NVOCCs

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W ALL LOGISTICS PROVIDERS / TRANSPORTATION INTERMEDIARIES

- **Cargo Insurance Policy:** Cargo insurance covers physical loss or damage to goods in transit. Our WCA policies allow you to offer coverage on each and every shipment providing the cargo owner piece of mind.
- **Errors & Omissions:** As transportation professionals, you are liable for improper performance of, or the failure to perform your professional services. If a customer files a claim against your company alleging damages, this policy will pay for the legal defense (independent of the deductible) as well as any settlement awarded as per the policy terms.

W CUSTOMS BROKERS

- **Import Bonds:** This surety bond guarantees payment of duties, taxes and fees to Customs and Border Protection in the US and is required by Canada Border Services Agency for importers to participate in RPP. The continuous form of this bond will also meet the Importer Security Filing (ISF) bond requirement for ocean imports.

W INTERNATIONAL FREIGHT FORWARDERS

- **FMC OFF Bond:** The FMC requires that ocean freight forwarders maintain a bond, guaranteeing payment for any fines, penalties or claims made against them in the amount of 50,000 USD.

W DOMESTIC FREIGHT FORWARDERS

- **Bill of Lading Legal Liability:** If Cargo is lost or damaged while moving under your house bill of lading your company is first in line for claims. This insurance will pay the cost of the legal defense and the cost of the ultimate settlement per the policy terms if rendered against you.

- **Contingent Auto Liability:** Contingent Auto Liability Insurance protects you in the event a motor carrier that you've arranged has Auto Liability Insurance insufficient to cover an auto accident involving bodily injury or property damage. Legal precedent has been set holding the logistics service provider liable in such cases.

W DOMESTIC PROPERTY BROKERS

- **Property Broker Bond:** The FMCSA requires that property brokers maintain a Property Broker Bond in the amount of 75,000 USD.
- **Contingent Cargo Liability:** This insurance protects you when your client's goods are damaged while in the care, custody and control of a motor carrier that you've arranged service and the trucker's Motortruck Cargo Insurance fails to respond to the loss.

W INDIRECT AIR CARRIERS

- **Bill of Lading Legal Liability:** If Cargo is lost or damaged while moving under your house bill of lading your company is first in line for claims. This insurance will pay the cost of the legal defense and the cost of the ultimate settlement per the policy terms if rendered against you.

W MOTOR TRUCK CARRIERS (ASSET-BASED TRUCKERS)

- **Motor Truck Cargo:** Asset-based truckers issue bills of lading and are designated as common carriers by the Federal Motor Carrier Safety Administration. Since the contract of carriage (bill of lading) is between the trucker and the cargo owner, the trucker will be first in line for any claims for cargo loss or damage.
- **US Customs & Border Protection Custodial Bonds:** When transporting bonded cargo (not yet cleared by US Customs for import), a trucker must be bonded as a cartman (within the immediate port area) or as a carrier (outside the immediate port area). The penalty amount of this bond varies and is assigned by the local port director.

As the trucker, contact your local CBP office to complete the application process and determine the appropriate bond amount.

W WAREHOUSE OPERATORS

- **Warehouse Legal Liability:** Warehouse Legal Liability Insurance will pay to defend your company (independent of the deductible) against claims and pay settlements to the declared limit of liability in your warehouse receipt if goods are lost or damaged in your care, custody and control.
- **Bailee Liability:** This policy will pay to defend your company against claims and pay settlements up to the value of physical loss or damage to cargo while in your care, custody or control.
- **US Customs & Border Protection Custodial Bonds:** If a warehouse will handle/store bonded cargo (not yet cleared by US Customs for import), it must be bonded. Customs will determine the appropriate bond amount.

W NVOCCS

- **NVOCC Legal Liability:** If cargo is lost or damaged while moving under your house bill of lading, your company is first in line for claims. This insurance will pay the cost of the legal defense and will pay for the cost of the ultimate settlement per the policy terms if rendered against you.
- **FMC NVOCC Bond:** The FMC requires NVOCCs to maintain a bond, guaranteeing payment for any fines/penalties/claims made against them. The amount of this bond is 75,000 USD.

